

Gazifère Inc.
Impact on Gazifère's Rates resulting from the decision D-2008-144
Cause tarifaire 2009

2009 Final Distribution Rates

Following the Régie's decision D-2008-144, the Company has designed distribution rates to recover a distribution revenue deficiency of \$1,356,400. The rates are designed in accordance to the evidence filed at GI-19, document 1 and incorporate the findings of the Régie's decision D-2008-144. The distribution rates are effective January 1, 2009. The exhibits supporting the 2009 distribution rates and the resulting revenue to cost ratios can be found at Exhibit GI-19, documents 1.1, 1.2 and 1.3 and GI-18, document 2, revised on December 03, 2008 following the decision D-2008-144.

January 1, 2009 Commodity, Load Balancing and Distribution Rates

In addition to the 2009 final distribution rates, the Company has designed rates to reflect the impact of the gas cost consequences stemming from the approval of the 2009 volumetric forecast, contract demand and lost and unaccounted for gas forecast. The impact of the gas cost changes results in a revenue sufficiency of (\$258,200) for a net deficiency inclusive of gas costs of \$1,098,200 effective January 1, 2009. The (\$258,200) is based on October 1, 2008 Rate 200 gas costs. The derivation of the (\$258,200) was presented in evidence at Exhibit GI-20, document 1, revised on September 25, 2008. The rates including the October gas costs resulting from the decision D-2008-144 can be found at Exhibit GI-27, document 4 and GI-27, document 7.

The Company will be filing a QRAM application to reflect new gas costs which will be effective on January 1, 2009. The rates including the decision D-2008-144 and the effects of the January 1, 2009 gas costs will be implemented in the first billing cycle in January.